

INVEST FOR MORE

FINANCIAL RETURN | LOCAL IMPACT

- ◀ INVEST FOR MORE HOUSING
- ◀ INVEST FOR MORE JOBS
- ◀ INVEST FOR MORE ECONOMIC DEVELOPMENT

ROOTING OUR RESOURCES LOCALLY

Like many communities throughout the country, Reno County has experienced economic disruptions that have ignited a determination to place our bets in local people, places and ideas to preserve the areas we hold dear, provide upward mobility for all and create an inclusive community resilient enough to weather the shifts in our ever-changing world.



Hutchinson Community Foundation is part of a collective of people, organizations and businesses who believe we can work together to root and accelerate community wealth through local investments that result in jobs, more amenities and more people with a stake in our community's success, creating a loop of wealth.

We believe in using the tools at our disposal to poise Reno County for a vibrant, equitable future, and the Reno County Invest for More strategy is a new means through which we can realize our vision in a way that produces not only long-term benefits for our community but also financial returns.

MISSION

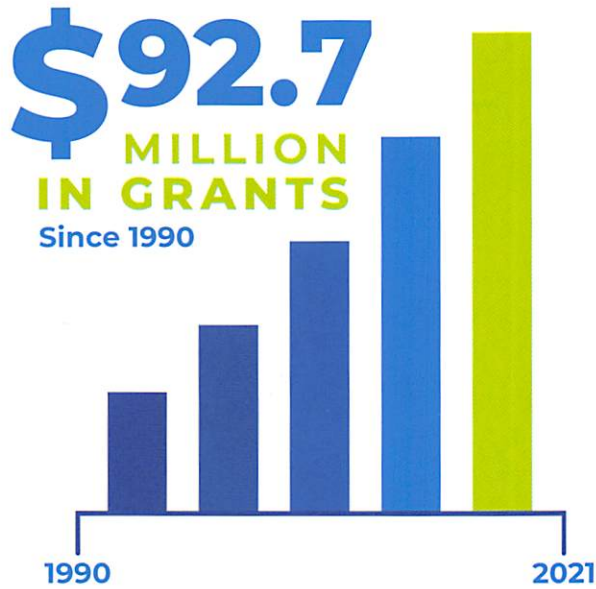
Inspire philanthropy, collaboration and innovative leadership to strengthen Reno County.

VISION

A thriving community where dreams are fulfilled through the power of philanthropy.



➤ **WHAT WE'VE DONE** ◀



\$70
 MILLION
 in Planned Gifts

339
 FUNDS

32 YEARS
 of Philanthropy

WHAT WE WANT TO DO



CAPTURE AND ROOT WEALTH LOCALLY

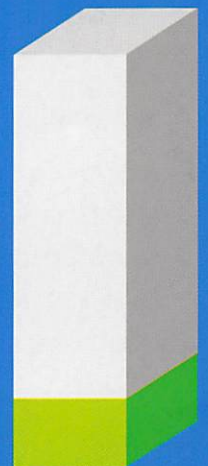
Grow our unrestricted endowment to

\$20
 MILLION
 BY 2030

Allowing \$1 million annually in unrestricted grantmaking

INVEST
5%

of our assets
 in Reno County



HOW DOES IT WORK?

Hutchinson Community Foundation has set a goal to invest 5 percent of its assets in the Reno County Impact Investment Pool, dedicated locally to gap financing through loans, loan guarantees and other innovative investment models. Unlike traditional grants that are awarded without expectation of monetary return, impact investments are expected to yield a double bottom line: a financial payoff of 3 to 4 percent along with positive social return.

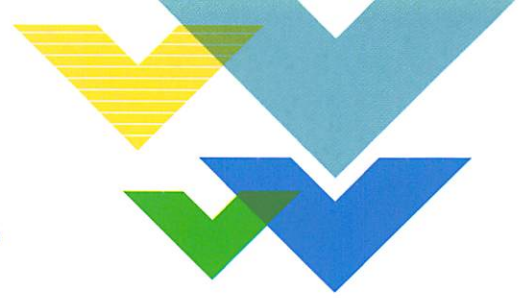
WHAT DOES “SOCIAL RETURN” MEAN?

As you can see on Page 6, it could mean more housing, improved access to broadband, or support for child care, tourism and entrepreneurship. We look for projects that result in long-term outcomes for the community that include a strong, diverse and inclusive local economy; healthy, livable and resilient neighborhoods; and a community that is open to change with a culture of shared ownership and pride.



WHY THE COMMUNITY FOUNDATION?

Through the Invest for More strategy, we have a tool that allows us to unlock capital that catalyzes experimentation and bold ideas. Where traditional lenders may be more constrained by shareholders' expectations for returns, we can be more patient. Because of our longer investment horizon, we are uniquely positioned to help bridge the gaps between the need for capital and what the private market will provide.



HOW ARE PROJECTS CHOSEN?

We work alongside community partners in economic development, including banks, credit unions, StartUp Hutch and the Hutchinson/Reno County Chamber of Commerce, to help identify important investment opportunities. When a for-profit or nonprofit organization needs financing but lacks sufficient capital, the Community Foundation can be a source of gap financing. Preference is given to projects that would not happen without the Community Foundation's capital.

Our Strategic Impact Committee first assesses the project to ensure that it aligns with our mission and to gauge its potential for positive social return.



Upon approval, the proposal moves to our Impact Investment Subcommittee for evaluation and due diligence.



The Finance Committee gives final approval.

“Local investing is the next step for Hutchinson Community Foundation. We are bringing some of our dollars home to invest not in Wall Street but in Main Street—in the dreams of our own people whose work will improve this place we love. That is the power of community philanthropy.”

**-AUBREY ABBOTT
PATTERSON**

*Hutchinson Community
Foundation president
and CEO*



WHO ARE THE DECIDERS?

The Strategic Impact Committee includes professionals from varied backgrounds and lived experiences who study the needs of the community and ensure our mission aligns with all aspects of the foundation's capital and use. The Impact Investment Subcommittee and Finance Committee are made up of local leaders with expertise in investing, finance and economic development.

STRATEGIC IMPACT COMMITTEE

- **Father Ted Blakley**
Grace Episcopal Church
- **Mary Grace Clements**
Retired executive
- **David Inskeep**
Joe McGuire Insurance
- **Dashona Mahoney**
Data Center Inc., Hutch CF Board
- **Matthew Penner**
Penner Counseling Services LLC
- **Jon Richardson**
Richardson Brothers Construction,
Hutch CF Board
- **Tom Smith**
Retired physician
- **Abby Stockebrand**
PrairieLand Partners
- **Martin Vieyra**
Retired educator
- **Jane Wagler**
Et Cetera Shop and Ten Thousand
Villages, Hutch CF Board

IMPACT INVESTMENT SUBCOMMITTEE

- **Lisa French**
Chair, Hutch CF Board, Cheney
Lake Watershed Inc.
- **Daniel Friesen**
Ideatek, Hutch CF Board
- **Michelle Inskeep**
Peoples Bank and Trust, Hutch CF
Board
- **Mike Juby**
Dillon Investments
- **Dave Kerr**
Former Kansas Senate president
- **Dashona Mahoney**
Vice chair, Hutch CF Board, Data
Center Inc.
- **Kim Moore**
Former United Methodist Health
Ministry Fund president, Hutch
CF Board
- **Steve Radley**
NetWork Kansas
- **Debra Teufel**
Hutchinson/Reno County
Chamber of Commerce

FINANCE COMMITTEE

- **Lisa French**
Chair, Hutch CF Board, Cheney Lake
Watershed Inc.
- **Mike Juby**
Dillon Investments
- **Dave Kerr**
Former Kansas Senate president
- **Kim Moore**
Former United Methodist Health
Ministry Fund president, Hutch CF
Board
- **David Neal**
Frontier Wealth Management, Hutch
CF Board
- **Bill Southern**
Retired corporate executive
- **Ken Vogel**
Retired CPA, Hutch CF Board

WANT SOME EXAMPLES OF LOCAL IMPACT?



**Economic Development
& Entrepreneurship**



Rural Broadband

PROJECT: Hoke Hotel renovation in Downtown Hutchinson

GAP FINANCING: \$300,000 10-year 5.25% market-rate loan

IMPACT: Downtown investment rehabilitating a historic building, promoting tourism and sparking more downtown development

PARTNERS: Mark and Phoebe Davenport, Peoples Bank and Trust, StartUp Hutch and Network Kansas

PROJECT: High-speed internet expansion in rural Reno County

GAP FINANCING: \$225,000 5-year 3.5% fixed-rate loan

IMPACT: Investment in local company, leveraging \$13 million in state grants and providing fiber/fixed wireless access to rural Reno County households

PARTNERS: Ideatek, Kansas Community Investment Fund, Hutchinson/Reno County Chamber of Commerce, United Way of Reno County



Child Care



Housing

PROJECT: Child care center

LOAN GUARANTEE: \$50,000, 12 months, 2% interest

IMPACT: Secured successful launch of a much-needed child care center in Hutchinson

PARTNER: Heartland Credit Union

PROJECT: Townhomes at Santa Fe Place

GAP FINANCING: \$200,000 construction loan converted to a 15-year mortgage note at 2% interest

IMPACT: Downtown investment in workforce housing that created a walkable pocket community and removed two blocks of blight

PARTNERS: New Beginnings Inc., First National Bank, Kansas Housing Resource Corporation and City of Hutchinson

DOES HUTCHINSON COMMUNITY FOUNDATION STILL PROVIDE THE SAME CHARITABLE SERVICES?

Yes. Just as it has for 32 years, Hutchinson Community Foundation continues to give grants to organizations and help donors meet their charitable goals.

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WWW.HUTCHCF.ORG

HOW CAN YOU INVEST FOR MORE?

- **Do you have a fund at Hutch CF?**
Unlike investments in stocks, bonds and mutual funds, these investments keep wealth rooted locally. By choosing the Invest for More strategy, fundholders can put assets to work in projects that enhance our community.
- **You don't need a fund to make an impact!**
Giving to any of our funds, including our unrestricted Fund for Reno County, helps us make local impact investments.
- **Help us source deals.**
Do you or someone you know have an idea for a business or project? Talk to our partners at StartUp Hutch or the Hutchinson/Reno County Chamber of Commerce.
- **Want to learn more?**
Visit our website at www.hutchcf.org or contact Aubrey Abbott Patterson, aubrey@hutchcf.org or 620-663-5293.

FUND FOR RENO COUNTY

To more accurately reflect its purpose and the area it serves, the Fund for Hutchinson is now known as the Fund for Reno County.